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A Comparison of Listed Rubber Stocks Is the title of our current circular. Sent on request.

NEWBURGER, HENDERSON & LOEB Members New York and Philadelphia Stock Exchanges 1410 Chestnut St.

Stockwell, Wilson & Linvill Certified Public Accountants Land Title Bldg., Philadelphia

GOSSIP OF THE STREET

There has been a whole lot of wild and irresponsible talk concerning the Reading segregation. Officials of the Reading Co. are the authority for the statement there is no segregation plan, and there is no one to be considered until some policy is outlined by the United States District Court.

The mandate of the United States Supreme Court, as a matter of fact, did not mean the assets of the Reading Co. will be sold, or that the court does not terminate until the end of this month.

Under the circumstances, it is hardly likely that any definite information concerning the segregation of the Reading properties will be obtainable much before the latter part of October. This, however, does not mean that the assets are not being sold, or that this is no time to be buying them.

The book value of the Reading Co. \$70,000,000 common stock has been figured at anywhere from \$125 to \$250 a share. The actual value is not known, and the recent pronounced strength of the stock may be accepted as discounting the distribution of these assets in some form or another.

United Railways Investment Shares The United Railways Investment Co. of San Francisco, shares bid fair to come into the limelight again. Since the influential New York banking interests took an active interest in the affairs of the company there has been a distinct change in the complexion of the entire situation.

The past history was far from wholesome, but that is all forgotten and the company has been thoroughly fumigated the last five years and it is now apparently standing on a solid bottom. The recent revival of the company is due to the fact that the stock is being largely due to buying from San Francisco.

This, from all accounts was inspired in the belief of the ratification by the Public Service Commission of the reorganization plan of the United Railways of San Francisco, which system is owned by the United Railways Investment Co. It is further noted that at the November election the city will vote in the affirmative on the question of acquiring the property.

The United Railways Investment Co. has been for some years charging off large sums annually against income account for depreciation in value of its securities in the "Frisco properties. Last year the charge was about \$2,000,000 out of its income of \$1,450,000. There should now be no longer excuse for such charges, and the way should be cleared for a compromise between the United Railways and common stock of United Railways Investment Co. of the arrears of the preferred dividend.

St. Paul Preferred Dividends In the recent revival of the railroad stocks most interest, outside the big leaders, was attached to St. Paul preferred because of statements made by interested parties that the company had fully informed the policy of the management, that dividends will be resumed on that stock at the meeting in January.

It is recalled that all movements in St. Paul for years back have been known to certain interests long in advance and that no secret has ever been made of any position taken by the management in regard to its dividend policy. It is thought that the statements now current about the resumption of preferred dividends are inspired by controlling interests and will prove well founded when the time for action arrives early next year. St. Paul preferred is entitled to up to 7 per cent, if approved, and the road during the period of government control could be shown to have earned the full amount of preferred dividends in each year that dividends were withheld.

No Hurry Getting into the Market One of the largest downtown commission houses whose market letters always come in for serious consideration by reason of their usually correct prognostications, had this to say yesterday: "We do not yet see any development

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"Moody's Analyses" Rates These Notes "A"

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Particulars on request

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Baker, Aying & Young JOSEPH W. SWAIN, Jr., Manager Land Title Bldg., Boston Philadelphia

that necessitates any great hurry in getting into the market. Wholly aside from outside influences, and in spite of their undoubted importance, the market seems to have done nothing more than was likely on speculative grounds. A month ago we suggested a rally to run until after Labor Day, or until September 3 anyway. The rally stopped September 3 and the industrialists the next market day. A week ago it was suggested that there would be no important news until Tuesday. The rally came stimulated, of course, by the Maine election result.

But this far it has not been sufficient to put stocks into new high ground. In fact, the rally before tomorrow's close, it is not apt to do so in our opinion, and a logical development would be a continuation of an irregular market reacting after every bulge and still suggesting one more break between now and early October, when stocks will be accumulated for a major upward movement to start this fall and run through most of next year.

Railroad issues are not apt to be upset greatly by the Denver situation. Ten days ago we suggested profit-taking in rails and thereafter, stocks like Baltimore and Ohio reacted over three points and Union Pacific more than four points. But the bulk of railroad issues are held for a long haul and we cannot imagine anything that would bring about liquidation in them. Therefore, between now and the end of the month, we expect them to have an irregular period of fluctuation, in which they will be well bought on every three-point setback.

Like the rails, the oils appear to have made in August what they were going to make, but yesterday's high there is thirty points difference, for instance, in Mexican Petroleum, so that this is no time to be buying them. Stocks and motors will be most vulnerable to traders' attacks and they will probably have to stand attacks in the coming fortnight. THE TRADER.

Dead and Injured in Big Explosion

Continued from Page One

Bowman, W., 25 South street, shock, treated at Broad Street Hospital.

Brown, J. E., 47 East Thirtieth street, slightly injured, treated in Volunteer Hospital.

Butts, James, 609 Fallside avenue, shock, treated at Broad Street Hospital.

Cassell, James W., 1230 East 167th street, the Bronx, scalp wounds, treated at Broad Street Hospital.

Childs, C. H., 110 West Thirty-first street, fractured, in Broad Street Hospital.

Cole, Arthur J. G., North Arlington, N. J.; burns, in Volunteer Hospital.

Conway, John F., 450 Greenwood avenue, Richmond Hill, fractured thigh; in Broad Street Hospital.

Cummings, Alexander, 157 West Eighty-first street, slightly injured; in Volunteer Hospital.

Deuveler, Elmer, 1539 Bedford avenue, Brooklyn; burns, left arm broken; in Volunteer Hospital.

Dickinson, Walter, 431 High street, Yonkers; cut and bruised; in St. Vincent Hospital.

Dickman, Joseph, Plainfield, L. I.; slightly injured; in Volunteer Hospital.

Dimon, Elmer E., fifty-two, contractor, 335 Gregory avenue, Passaic, N. J.; treated for lacerations at Bellevue Hospital.

Dirkin, Paul, 1000 Bloomfield street, Hoboken, scalp wounds, treated at Broad Street Hospital.

Donohue, John, thirty-eight, accountant, 1034 East Fourteenth street, burns about the face and body, at Bellevue Hospital.

Dowd, Col. Herman, 37 Wall street, treated at Broad Street Hospital.

Drury, Leo K., 1721 Rhode Island avenue, Washington, D. C., lacerations, in Broad Street Hospital.

Ellis, Martin, 650 Monroe place, West New York, N. J., scalp wounds, treated at Broad Street Hospital.

Erania, Salvatore, 583 Carroll street, Brooklyn, scalp wounds, treated at Broad Street Hospital.

Exorffer, Henry, 132 West 160th street, burns, in St. Vincent's Hospital.

Falek, John, Twelfth avenue and Twenty-third street, contusions, in Broad Street Hospital.

Falsetta, Angelo, 30 Scholes street, Brooklyn, burns and lacerations, in Volunteer Hospital.

Fay, W., 26 Wall street, lacerated wrist, treated at Broad Street Hospital.

Flaskey, John, 58 Greenwich street, burned about face, in Broad Street Hospital.

Foley, William, 30 Morse place, Englewood, N. J., in St. Vincent's Hospital.

Franko, Miss Frederick, 129 Prospect place, Brooklyn, slightly injured, treated at Volunteer Hospital.

Frising, Ernest C., 1868 Madison street, Brooklyn, lacerations of leg and scalp, in Broad Street Hospital.

CITY'S ROOKERIES DOOMED BY MAYOR

Moore Tells Negro Citizens Old Houses Must Be Improved or Razed

TEN DAYS IS TIME LIMIT

Mayor Moore yesterday took steps toward razing a number of dilapidated houses in the city-owned section bordered by Tenth, Eleventh, Lombard and Rodman streets. He announced his decision to a delegation of negro residents of sections near that owned by the city, that unless plans were submitted within ten days, by responsible parties, he would order the summary destruction of the houses to make room for a recreation center.

Following business some time ago into conditions of dirt and vice in the old houses, which were bought by the city in 1916 to make room for a park, the Mayor called yesterday to the attention of the colored people interested in the move, since the section is populated solely by colored folk. The "Colored Protective Association," headed by Dr. R. H. Wright, immediately investigated the conditions at the Mayor's request, and filed complaint, in view of the fact that it was found the city was renting the houses, many of which are used for gambling and immoral purposes.

The section was characterized yesterday as being one of the worst in the city. Lieutenant Theodore Egan, in charge of the Nineteenth police district, in which the section is included, spoke of his efforts to clean up the objectionable element there. In a little more than two months, he showed, 185 arrests had been made, in this city-owned property, the offenses for which ranged from vagrancy to such crimes as the landlady business, therefore, it was thought best to tear down the houses entirely and construct the open park for which the site is intended. He, however, would let the matter stay open for ten days.

POLES PLOT CAPTURE OF SILESLIA, IS CHARGE

Germans Expose Details Following Seizure of Documents

Berlin, Sept. 17.—The foreign office has exhibited a large number of typewritten documents in Polish, German, and other material, comprising orders and reports alleged to have been taken from a Polish courier who attempted to cross the Polish-German border on the night of July 30. Although the government has been in possession of what it terms concrete evidence supporting its claims, it has not yet been able to tempt a violent conquest of Upper Silesia for the last six weeks. It is only now making it public, the delay being explained on the ground of its desire to make certain of the authenticity of the documents, which it charges emanate from the Pan-Polish headquarters at Beuthen.

The documents reveal the existence of a widely-ramifying secret Polish organization, drafted on the minute plan for action with armed forces. The captured documents in the Polish-German region divided into nine districts, with seventy-four subordinated districts, each of which is expected to furnish storming troops and rifle and machine gun companies.

The seizure of a so-called "operation base" is indicated in the documents as the prime object of the Pan-Polish secret organization, which selected for its immediate operations the districts of Tarnowitz, Beuthen, Hindenburg, Katowitz and Pless, which comprise the heart of the Upper Silesian industrial region.

According to the foreign office statement local fighting units, which have been organized in the seventy-four districts indicated on the maps, are expected to strike a quick initial blow, seizing the mines and industrial plants and breaking up any German interference.

Proposals DEPARTMENT OF PUBLIC WORKS, BUREAU OF WATER.

Sealed proposals will be received until 12 o'clock noon on Tuesday, September 21, 1920 and opened in Room 216, City Hall.

Contract No. 413—Furnishing and altering material, Torrefaction.

Contract No. 414—Firebrick tile, Torrefaction.

Contract No. 415—Furnishing and delivering material for Torrefaction, Torrefaction.

Contract No. 416—Furnishing and delivering material for Torrefaction, Torrefaction.

Contract No. 417—Furnishing and delivering material for Torrefaction, Torrefaction.

Contract No. 418—Furnishing and delivering material for Torrefaction, Torrefaction.

Contract No. 419—Furnishing and delivering material for Torrefaction, Torrefaction.

Contract No. 420—Furnishing and delivering material for Torrefaction, Torrefaction.

Contract No. 421—Furnishing and delivering material for Torrefaction, Torrefaction.

PENN'S INJURED LIST GROWS DAILY

Thomas Added to Cripples Contingent—Straus and Hopper Rendered Hors de Combat

Conch Heisman is daily meeting with the proverbial hard luck with his Penn football squad. Just about the time he thinks he has an eleven together that looks like a varsity aggregation along comes the old demon in the guise of bruises and sprains and sends the hopes of the coach glimmering. Yesterday was a typical example of the deeds of the demon.

Carl Thomas, after two days of patient practice to prepare himself for the arduous duties of a center, entered the scrimmage drill and on the second down fell heavily to the ground with a laceration in the groin of pain. Several of the varsity rushed to his aid and pulled his shoulder and relieved the anguish considerably. Doctor Arthur Light, who has more to do these days than a one-armed notman on a conductors trolley, rushed on the field, took a hasty look at Thomas and ordered him to the dressing room. An examination brought to light the fact that Thomas had torn a ligament in his left shoulder. He was ordered to rest for a few days and Heisman's plans to give him constant drills were postponed. The injury was not serious and he is expected to be back in the line in a few days.

That isn't all. Captain Bud Hopper, itching to get into the scrimmage drill he has been denied the privilege of, was ordered to play the pivot position must be laid aside temporarily. Joe Straus essayed the task of working the Chas. Hoyer that has been both-ering him for a long time. After banging through the line much after his 1917 style Straus felt a queer kick in his leg and he joined forces with Thomas and Hopper in the dressing room. Whitehill is still suffering from a lame back, and although he manages to run through an hour's signal drill every afternoon he has been told to watch his back. The injury was not serious and he is expected to be back in the line in a few days.

Several of the other members of the varsity and second teams are suffering slight injuries, but are playing on. The need of capable substitutes, or even those with sufficient knowledge of football to make them valuable as defensive players on the second team is occupying the attention of the entire coaching staff. Tin Tips, who was one of the stars of the Rice Institute team in Texas before coming to Penn, performed the singular feat of getting into the scrimmage drill without any practice whatsoever or without knowing any signals or formations. He performed creditably as a tackle on the second eleven. The meeting between Joe Straus and Tin Tips, both from the land that gave Ross Young, of the Giants, to baseball, was very touching. Kruger, the big tackle from West Virginia, was on the field yesterday and announced that he would enter the Civil Engineering School as a freshman next week and would play on the scrub eleven to learn the Heisman style of play in anticipation of making a place on the team next season. This afternoon the last scrimmage drill of the week will be held. Tomorrow afternoon the American Legion meet will make access to the gridiron an impossibility because of the widdling of hammers, shots, etc.

ROWE STEWART DINED

Poor Richard Club Honors Advertising Head With Banquet

An elaborate banquet without a dull moment given last night at the Ritz-Carlton Hotel by the Poor Richard Club. The occasion was in recognition of the recent election of Rowe Stewart to the presidency of the Associated Advertising Clubs of the World. Mr. Stewart is a member of the board of directors of the Poor Richard Club and for two terms its president.

An unusual feature of the affair was the manner in which Mr. Stewart made his entrance. When the dinner began he was not in his place at the table. Various explanations were offered prior to the showing of the motion picture, in which the chief guest played the stellar role. He was shown asleep at his home on the night of the entertainment, he was shown in the morning at the Ritz-Carlton Hotel, and then the incidents which occur while Mr. Stewart was en route to the Ritz were depicted. At the moment when Mr. Stewart, in the picture, was shown to enter the hotel Mr. Stewart in the flesh entered the dining room.

Numerous professional vaudeville artists entertained the guests. Ed Governor Edwin S. Stunt was toastmaster and paid high tribute to Mr. Stewart. The latter in his reply told of the organization of the club of which he is now president and said that he could never have qualified for his position had it not been for the training he had received as a member of the Poor Richard Club. Other speakers were Richard A. Foley, Karl Bloomingdale, Edward James Cattell, Jarvis A. Wood, Philip Kind and M. F. Hanson. Ninety-three guests were present.

WOMAN ACCUSES BROKER

Man Held on Complaint He Misrepresented Stock

William Nelson, of the firm of Howard Hall & Co., investment and brokerage, was arrested yesterday by county detectives on a charge of obtaining money under false pretenses. According to County records, Nelson is charged with obtaining \$100,000 worth of stock from Eleanor Dail on the promise that the securities soon were to be listed on the curb and that a dividend would be paid in a day. The stock has not been listed and has paid no dividends since she bought it, Miss Dail alleges.

Nelson was given a hearing before Magistrate Carson in Central Station yesterday and held in \$500 bail for a further hearing next week. Other witnesses will be produced at that time, according to County records. The chief of the County Detective Bureau, to show Nelson sold several persons unlisted securities under the same promises, which were not fulfilled.

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